



Joint press release of 3U HOLDING AG and weclapp SE:

Announcement of management changes in the 3U HOLDING Group

- *Michael Schmidt will move from the Executive Board of weclapp SE to its Supervisory Board*
- *Christoph Hellrung is appointed CFO of weclapp SE and resigns from his position as CFO of 3U HOLDING AG*
- *Uwe Knoke is appointed CFO of 3U HOLDING AG*

Marburg and Frankfurt/M., Germany, 29 October 2021 – The Supervisory Board of 3U HOLDING AG (ISIN DE0005167902) as well as the Supervisory Board of weclapp SE, a subsidiary of 3U HOLDING AG, intend, in agreement with the executives involved, and as part of the preparations for the possible IPO of weclapp SE, to make several personnel changes in the executive bodies of both companies. Accordingly, the following changes are planned:

Michael Schmidt, initially managing director of weclapp GmbH since its foundation, today CFO of the current weclapp SE, will resign from his office and will stand as a further member of the supervisory board at a general meeting yet to be convened. He will remain CEO of 3U HOLDING AG.

The new CFO of weclapp SE will be Christoph Hellrung. After almost 10 years as CFO of 3U HOLDING AG, Christoph Hellrung will resign from his position there and take over this task at weclapp SE. The new CFO of 3U HOLDING AG will be Uwe Knoke, previously CEO and CFO of 3U TELECOM GmbH and other telephony companies of the 3U Group for many years.

The agreement will be implemented as soon as possible by means of the respective required resolutions, appointments and management contracts. It has specifically to be seen in the context of a possible IPO of weclapp SE, which might occur in the first half of 2022, and is an important step to meet the increasingly high requirements of the capital

market regarding the ESG standards (Environmental, Social and Governance) of stock exchange candidates, in particular with regard to corporate governance. It confirms the independence of the strategic and operative development of the stock market candidate weclapp SE within the 3U HOLDING group.

The Chairman of the Supervisory Board, Ralf Thoenes, emphasises: “We are always aware of our responsibility for the shareholders of 3U and for the existing and future shareholders of weclapp. We are realigning the management team in line with generally accepted governance standards and principles especially with a view to a possible IPO, which eventually might provide the means to further accelerate the profitable growth of weclapp SE and open up an interesting investment opportunity for investors.”

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About 3U:

3U HOLDING AG (www.3U.net) 3U HOLDING AG (www.3U.net) has its headquarters in Marburg, Germany, and was founded in 1997. It is the operating management and investment holding company at the head of the 3U Group. It acquires, operates and sells companies in the three segments of ITC (Information and Telecommunications Technology), Renewable Energies and SHAC (Sanitary, Heating and Air Conditioning Technology). The 3U Group has successful and profitable business models based on megatrends in all three segments. It continues to expand its business activities dynamically, particularly in its strongest growth areas of cloud computing and online trading, in which it is striving to achieve leading positions in the market. 3U HOLDING AG's shares are traded on XETRA, Tradegate and on the German regional stock exchanges (ISIN: DE0005167902; identifier: UUU).

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About weclapp:

weclapp SE was founded in 2008 and has been offering the cloud-based platform of the same name since 2013. Since market entry, the company has grown by an average of almost 100% (CAGR) and is turning a profit. With Software-as-a-Service (SaaS), it mainly addresses small and medium-sized enterprises, with integrated ERP (Enterprise Resource Planning) and CRM (Customer Relationship Management) functionalities in particular. Customers thus have unrestricted access to their business transactions and data from any Internet-enabled device and from any location connected to the Internet. With storage and computing capacities in Germany and Switzerland and ISO 27001 certification, weclapp offers a high level of data security. The platform has repeatedly won awards as ERP system of the year. weclapp SE operates out of Frankfurt am Main and maintains branches in Marburg, Kitzingen, Karlsruhe, and Worms. It is a subsidiary of Marburg-based 3U HOLDING AG. www.linkedin.com/company/weclapp.