

PRESS RELEASE

weclapp SE: ITscope GmbH takeover completed

- *High potential for joint growth from cross-selling and upselling*
- *Strategic synergies through scaling, internationalisation, and network expansion*
- *Cloud-based ITscope-SaaS-to be continued*

Frankfurt/Marburg/Kitzingen, 22 October 2021 - The Frankfurt Local Court has entered a capital increase against contribution in kind at weclapp SE, a subsidiary of 3U HOLDING AG (ISIN DE0005167902), in the commercial register. The new shares resulting from the capital increase were taken over by the shareholders of ITscope GmbH, who in return contributed all company shares in ITscope to weclapp SE. The takeover of ITscope by weclapp SE has thus been completed.

Ertan Özdil, CEO of weclapp SE, underlines: “Technologically, ITscope is a perfect fit for our cloud-based platform. The acquisition enriches the service offering for our customers; it accelerates our growth; but it is also an important strategic step to jointly expand our market coverage. Many ITscope customers already use weclapp as their ERP platform; weclapp customers book access to ITscope's B2B platform. We have already started to expand the common basis and make it the basis for accelerated growth.”

Weclapp SE has already been working together with ITscope GmbH for several years. The service offerings of both companies complement each other and will offer further potential benefits to mutual customers in the future. Both parties expect further cross- and upselling potentials from the merger, as well as additional possibilities to introduce the advantages of their range of services to customers in further industries and countries.

The Karlsruhe-based company operates a powerful, cloud-based B2B e-commerce platform as a SaaS solution that enables IT service providers such as system houses to digitalise their sales and purchasing and establish automated sales and purchasing processes for customers and suppliers. Direct customers of this offering currently include more than 3,000 companies. In addition, more than 400 distributors (IT wholesalers) and manufacturers are connected as data and product suppliers throughout Europe. This ITscope SaaS solution is already a popular add-on in the weclapp store and was named "Plugin of the Month" there in

September 2021. In the future, the ITscope SaaS solution can be extended beyond the current industry focus for further industries.

In addition to this B2B platform, ITscope operates a solution that gives medium-sized companies in online trade additional competitive advantages. ITscope offers a customer product catalogue that provides master data for several million IT products for their users. The information comes from manufacturers and content providers who independently supply and update high-resolution images, detailed technical data and marketing texts, thus considerably simplifying the customer's Product Information Management (PIM). For their part, online retailers can access this data in e-commerce via the digital asset management (DAM) functionality, thereby increasing their efficiency and profitability. Customer-specific portals with user-defined products, prices and elements of the respective corporate design can thus be generated directly from the cloud. Thus, the weclapp ERP platform is also meaningfully supplemented with regard to the important business process areas PIM and DAM of the weclapp customers, and receives further starting points for the stronger enrichment of the business processes with artificial intelligence technologies.

Recently, ITscope has also been offering IT service providers the possibility to design individual XaaS products (short for Anything as a Service) and bundle them with their own services as well as items from the platform's comprehensive ITC catalogue.

The business activities of ITscope will be continued by the current managing directors and under the existing brand. The Karlsruhe location will remain. The development of joint new offers is in preparation.

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About weclapp:

weclapp SE was founded in 2008 and has been offering the cloud-based platform of the same name since 2013. Since market entry, it has grown at an annual average (CAGR) of almost 100 % and is profitable. With Software-as-a-Service (SaaS), it mainly addresses small and medium-sized enterprises, especially with the integrated ERP (Enterprise Resource Planning) and CRM (Customer Relationship Management) functionalities.

Customers thus have unrestricted access to their business transactions and data from any internet-capable end device and from any location connected to the internet. With storage and computing capacities in Germany and Switzerland and certification according to ISO 27001, weclapp offers a high level of data security. The platform has repeatedly been awarded as ERP system of the year. weclapp SE is based in Frankfurt am Main with branches in Marburg and Kitzingen. It is a subsidiary of 3U HOLDING AG based in Marburg.

 www.linkedin.com/company/weclapp

About ITscope GmbH:

Karlsruhe-based ITscope GmbH is the developer and operator of the B2B trading platform ITscope.com and supports system houses and ICT resellers in the digitalisation of their business processes. With the digital sales solution "B2B Suite", IT system houses can set up individual purchasing portals for business customers without a classic shop system and seamlessly procure their requirements from the distribution via EDI. Their own procurement processes and IT systems can also be easily connected to the ITscope platform. The powerful, flexible ITscope API provides product data, prices, availabilities and much more for over three million ICT articles. ICT distributors and manufacturers also benefit from participating in ITscope: enquiry, sales and handling processes can be radically simplified on a uniform platform. In addition, ITscope offers insights into market movements and sales trends of the channel.

 www.linkedin.com/company/itscope-gmbh/

